



## MEMORANDUM

Agenda Item No. 7(K)(1)(A)

**TO:** Honorable Chairperson Barbara Carey-Shuler, Ed.D.  
and Members, Board of County Commissioners

**DATE:** April 27, 2004

**FROM:** George M. Burgess  
County Manager

**SUBJECT: Resolution of Support for  
Qualified Target Industry  
Tax Refund for Confidential  
Project No. 04-00171**

The attached documents relating to support for a Qualified Target Industry (QTI) tax refund, under the State of Florida QTI tax refund program pursuant to Florida Statutes Section 288.106, have been prepared by the Office of Community and Economic Development in conjunction with the Beacon Council and are recommended for approval.

APPLICANT:	Confidential Project No. 04-00171
HEADQUARTERS LOCATION:	Unavailable
PROPOSED LOCATION IN MIAMI-DADE COUNTY:	1405 N.W. 167 <sup>th</sup> Street, Miami, Fl 33169
OTHER LOCATIONS UNDER CONSIDERATION:	Atlanta, Georgia and Buffalo, New York
DATE OF QTI APPLICATION TO STATE:	January 27, 2004
OVERALL BUSINESS ACTIVITY/MISSIONS:	The company wishes to expand its clinical research medical company from Canada to Miami-Dade County, Florida. Their targeted industry is medical research
PROPOSED LOCAL BUSINESS ACTIVITY:	To build a biomedical-medical research facility
TARGETED INDUSTRY:	Medical research
PROPOSED LOCATION IN ENTERPRISE ZONE:	Yes
NEW BUSINESS OR EXPANDING BUSINESS:	New business
NUMBER OF DIRECT JOBS TO BE CREATED:	50
ANNUALIZED WAGES FOR DIRECT JOBS:	\$50,000
NUMBER OF INDIRECT JOBS TO BE CREATED:	38

NUMBER OF YEARS TO CREATE NEW JOBS:	6
MAXIMUM TAX REFUND PER JOB:	\$6,000
MAXIMUM TAX REFUND APPLIED FOR:	\$300,000
EST. INCREMENTAL COUNTY TAX REVENUE:	\$71,556
COUNTY'S 20% MAXIMUM CONTRIBUTION:	\$60,000
STATE 80% MAXIMUM CONTRIBUTION:	\$240, 000
TYPE OF FUNDS REQUESTED IN APPLICATION:	General funds
COMMENTS:	Attached Economic Impact Analysis and application information provided by The Beacon Council

Attachments

  
Assistant County Manager

GNB: cdm



# MEMORANDUM

(Revised)

**TO:** Hon. Chairperson Barbara Carey-Shuler, Ed.D.  
and Members, Board of County Commissioners

**DATE:** April 27, 2004

**FROM:** Robert A. Ginsburg  
County Attorney

**SUBJECT:** Agenda Item No. 7(K)(1)(A)

Please note any items checked.

- ☐ "4-Day Rule" ("3-Day Rule" for committees) applicable if raised
- ☐ 6 weeks required between first reading and public hearing
- ☐ 4 weeks notification to municipal officials required prior to public hearing
- ☐ Decreases revenues or increases expenditures without balancing budget
- ☐ Budget required
- ☐ Statement of fiscal impact required
- ☐ Bid waiver requiring County Manager's written recommendation
- ☐ Ordinance creating a new board requires detailed County Manager's report for public hearing
- ☐ Housekeeping item (no policy decision required)
- ☐ No committee review

Approved \_\_\_\_\_ Mayor  
Veto \_\_\_\_\_  
Override \_\_\_\_\_

Agenda Item No. 7(K)(1)(A)  
4-27-04

RESOLUTION NO. \_\_\_\_\_

RESOLUTION RECOMMENDING THAT CONFIDENTIAL PROJECT NO. 04-00171 BE APPROVED AS A QUALIFIED TARGET INDUSTRY BUSINESS PURSUANT TO FLORIDA STATUTES S-288.106, CONFIRMING THAT THE COMMITMENTS OF LOCAL FINANCIAL SUPPORT NECESSARY FOR CONFIDENTIAL PROJECT NO. 04-00171 EXIST; AND PROVIDING AN APPROPRIATION OF UP TO \$60,000 FROM GENERAL REVENUE FUNDS AS LOCAL PARTICIPATION IN THE STATE OF FLORIDA QUALIFIED TARGET INDUSTRY TAX REFUND PROGRAM FOR FISCAL YEARS 2005, 2006, 2007, 2008, 2009 AND 2010 OR OVER A TIME PERIOD AS DETERMINED BY THE STATE OF FLORIDA IN ITS APPROVAL OF THE APPLICATION OF CONFIDENTIAL PROJECT 04-00171 APPLICATION WITH THE PROVISIO THAT ANY TAX ABATEMENT GRANTED TO CONFIDENTIAL PROJECT NO. 04-00171 UNDER FLORIDA STATUTE 196.1995 REDUCES ANY QUALIFIED TARGET INDUSTRY TAX REFUND TO CONFIDENTIAL PROJECT NO. 04-00171 BY THE AMOUNT OF ANY SUCH TAX ABATEMENT GRANTED, IN COMPLIANCE WITH FLORIDA STATUTE 288.106(5)9(C); AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, this Board desires to accomplish the purposes outlined in the accompanying memorandum and Economic Impact Overview, copies of which are incorporated herein by reference;; and

WHEREAS, said industries include enterprises like Confidential Project No. 04-00171, that relocate, expand or otherwise increase their operations within the County, and which increase employment by at least ten (10) jobs or increase its employment by 10%,

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY

COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that this Board hereby finds that attracting, retaining and providing favorable conditions for the growth of target industries provide high quality employment for residents of the County and enhance the County's economic foundations and recommends that Confidential Project No. 04-00171 be approved as a qualified target industry business pursuant to Florida Statute 288.16, which created the Qualified Target Industry Tax Refund Program.

The applicant's new business activity will be located within the County's Miami-Dade Enterprise Zone.

The necessary commitment of local financial support for Confidential Project No. 04-00171, as required under Florida Statute 288.106, exists in an amount not to exceed \$60,000 from General Revenue Funds; and that this local financial support will be available in the following increments:

Fiscal Year 2005	\$10,000
Fiscal Year 2006	\$10,000
Fiscal Year 2007	\$10,000
Fiscal Year 2008	\$10,000
Fiscal Year 2009	\$10,000
Fiscal Year 2010	\$10,000
<b>Total</b>	<b>\$60,000</b>

or payable over a time period and at annual amounts as determined by the State of Florida in its Approval of Confidential Project No. 04-00171 application, as long as the \$60,000 total is not exceeded with the proviso that any tax abatement granted to Confidential Project No. 04-00171 under Florida Statute 196.1995 reduces any QTI tax refund by the amount of any such tax abatement granted, in compliance with Florida Statute 288.106(5)(c); and will be paid to the

Florida Economic Development Trust Fund with the stipulation that these funds are intended to represent the “local financial support” required by Florida Statute 288.106 for Confidential Project No. 04-00171 in compliance with the QTI Program, including the requirement that at least ten (10) jobs be created.

The necessary commitment of local financial support shall be contingent on Confidential Project No. 04-00171 maintaining the jobs during the life of the incentive and ensuring that its hiring practices are consistent with and reflect the diversity of the Miami-Dade County Community.

The foregoing resolution was offered by Commissioner \_\_\_\_\_ who moved its adoption. The motion was seconded by Commissioner \_\_\_\_\_ and upon being put to a vote, the vote was as follows:

Dr. Barbara Carey-Shuler, Ed.D., Chairperson

Kary Sorenson, Vice-Chairperson

Bruno A. Barreiro

Betty T. Ferguson

Jose A. Martinez

Dennis C. Moss

Natacha Seijas

Sen. Javier D. Souto

Jose “Pepe” Diaz

Sally A. Heyman

Jimmy L. Morales

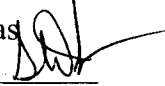
Dorrian D. Rolle

Rebeca Sosa

The Chairperson thereupon declared the resolution duly passed and adopted this 27<sup>th</sup> day of April, 2004. This Resolution and contract, if not vetoed, shall become effective in accordance with Resolution No. R-377-04.

MIAMI-DADE COUNTY, FLORIDA  
BY ITS BOARD OF COUNTY  
COMMISSIONERS

HARVEY RUVIN, CLERK

Approved by County Attorney as  
to form and legal sufficiency. 

Shannon D. Summerset

By: \_\_\_\_\_  
Deputy Clerk



RECEIVED

THE BEACON COUNCIL

2004 FEB -3 PM 2:19

January 30, 2004

Ms. Tangie White  
Director, Economic Development Division  
Office of Community & Economic Development  
140 West Flagler Street, Suite 1000  
Miami, FL 33130-1561

OFFICE OF COMMUNITY & ECONOMIC DEVELOPMENT

Miami-Dade  
County's  
Official  
Economic  
Development  
Partnership

Dear Ms. White:

Enclosed you will find an application for the State of Florida's Qualified Target Industry Tax Refund Program (QTI). The applicant, Confidential Project # 04-00171, is a clinical research medical company from Canada considering expanding to Miami-Dade County, Florida. This would be the company's first facility in the United States. The company is considering a site in an Enterprise Zone of Miami-Dade County and would create 50 new jobs, with an average salary of \$50,000 and invest in capital approximately \$1.5 million.

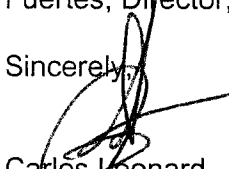
80 Southwest  
Eighth Street  
Suite 2400  
Miami,  
Florida  
33130  
Telephone:  
305.579.1300  
Facsimile:  
305.375.0271  
www.beacon  
council.com

We are referring this application to your office for review and preparation of a resolution to the Miami-Dade Board of County Commissioners requesting a maximum of \$60,000 to be paid over a six-year period for the 20% matching funds required for this program from the local community. Enterprise Florida is reviewing the application and will provide 80% (\$240,000) of the funding for a total incentive of \$300,000.

The company is in the process of evaluating sites in Atlanta, Georgia and Buffalo, New York and therefore needs an approval as soon as possible. We are requesting that the Economic Development Committee consider approval of the application at their March 10, 2004 meeting, followed by approval by the Miami-Dade Board of County Commissioners meeting on April 13, 2004.

We look forward to continuing to work together for the benefit of the economic development of Miami-Dade County. If you have any questions please contact Pamela Fuentes, Director, International Economic Development Programs at 305-579-1347.

Sincerely,

  
Carlos Leonard  
Senior Vice President  
Business Development

cc: Mr. Tony Crapp, Assistant County Manager, Miami-Dade County  
Mr. Bryan Finnie, Director, OCED  
Mr. Jurgan Teintze, Budget Analyst, Miami-Dade County  
Ms. Marge Henry, Incentive Support Administrator, Enterprise Florida



# GENERAL PROJECT OVERVIEW

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Confidential Project No. #04-00171

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**Medical Clinical Research Facility Site**  
Project Title (1-5 word description)

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<b>FOR EFI USE ONLY</b>	
<b>Date Received</b>	<b>Date Completed</b>
<b>Project Number</b>	

It is suggested that you contact Enterprise Florida at the below address to discuss your project and application **before** submitting a formal proposal

The completed and signed application must be filed with:

**Enterprise**  
**FLORIDA, Inc.**

**The Atrium Building, Suite 201 • 325 John Knox Road  
Tallahassee, Florida 32303  
850/488-6300 • Fax: 850/922-9595  
<http://www.eflorida.com/>**

# Employer Identification

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## BUSINESS INFORMATION:

1. a) Name of Business Unit: #04-00171
  - b) Mailing Address:
  - c) Name of Parent Company (if applicable):
  - d) Primary business unit contact: \_\_\_\_\_  
Name: \_\_\_\_\_ Title: \_\_\_\_\_
  - e) Company: \_\_\_\_\_
  - f) Address: \_\_\_\_\_  
Phone: \_\_\_\_\_ Fax: \_\_\_\_\_  
Email: \_\_\_\_\_ Website: \_\_\_\_\_
  - g) Business unit's federal employer identification number: To be applied for (TBA)
  - h) Business unit's unemployment compensation identification number: (TBA)
  - i) Business unit's Florida sales tax registration number: (TBA)
  - j) List NAICS and SIC codes of all activities of the business unit: 541710  
Targeted Industry: Biomedical- Medical research facility
  - k) Describe the business unit's primary business activities: Clinical medical research. Testing of pharmaceutical drugs in a medical facility for pharmaceutical drug companies.
2. a) Is the business unit minority owned: \_\_\_\_\_ YES X NO
  - b) If YES, explain: \_\_\_\_\_
3. Business unit's tax year (ex: Jan. 1 – Dec. 31): Calendar year (1/1-12/31)

## Project Identification/Information

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4. a) Is the business unit a (please choose one):  
☒ A new business unit to Florida  
☐ An expansion of an existing Florida business unit
- b) If an expansion, how many Florida employees are currently in the expanding business unit<sup>1,2</sup>? n/a
- c) How many individuals are employed in ALL Florida locations? none

<sup>1</sup> Existing Florida employees cannot be included for consideration in certain incentive awards.

<sup>2</sup> Incentives may not be used in connection with any project that involves the relocation of jobs from one Florida community to another.

- Page 2 of 5

13. a) **Anticipated** annualized average wage (not including benefits) of the new to Florida jobs created by the project at the **business unit: \$50,000.00**  
(Cash performance bonuses and other cash payments to the employees, such as overtime, should be included. The anticipated wage reported here is only an estimate of the average wage to be paid. The wage indicated in response to an incentive attachment, if applicable, will be used in the certification, agreement, and claim evaluation process.)
- b) **Annualized average value of *benefits* associated with each new job created by the project at the business unit: \$7,500.00**
14. a) Describe the capital investment in real and personal property (examples: construction of new facility; remodeling of facility; upgrading, replacing or buying new equipment. Do not include the value of land purchased for construction of a new building): **Gutting existing building and creating a medical research facility. The facility will be two floors, approximately 12,500 sq. ft. per floor. The facility will have individual rooms, observation rooms, offices, etc.**
- b) List the anticipated amount (within three (3) years) and type (purchase of machinery/equipment, construction of buildings, etc.) of major capital investment to be made by the applicant in connection with this Florida project:
- |                               |                          |
|-------------------------------|--------------------------|
| Amount \$ <u>1,100,000.00</u> | Construction/Renovations |
| Amount \$ _____               | Manufacturing Equipment  |
| Amount \$ <u>400,000.00</u>   | Other Equipment          |
- c) Estimated square feet of new or newly expanded facility: **25,757 gross sq. ft.**
15. Anticipated date of beginning of construction for this project: **March 1, 2004**
16. Anticipated date project will be in operation: **September 1, 2004**

## **Project Impact Information**

17. What role will the incentive (or incentives) play in the decision of the applicant to locate or expand in this state? (If there are other states/communities competing for this project, please list which states/communities and what incentives are being offered by these states/communities.)

The availability and type of incentives offered by the State of Florida and Miami-Dade County play a critical role in the company's ultimate location decision. The company is considering other sites, including Atlanta, Georgia and Buffalo, New York. This incentive is the deciding factor in the company's location decision.

The QTI benefit will be used to fund the \$1,100,000 in improvements to the building. To make the building suitable, as a medical facility, capable of overnight stays, the renovations must be extensive. Without these improvements and renovations, this building and location will not be a viable choice.

18. Provide a brief synopsis on the special impacts the project is expected to stimulate in the community, the state or regional economy, focusing on economic conditions in the area, including the unemployment rate in the community where the project will be located.

This facility will be located in Miami-Dade County in an Enterprise Zone. The project will provide high paying technical and professional jobs for approximately 50 employees. In addition, the facility will hire local residents to participate in the clinical studies.

The building will be completed gutted and renovated to current building standards. This will help revitalize the area and encourage other businesses to invest in the area including other bio-medical firms to Miami-Dade County, Florida. The bio-medical industry is one of the target industries for Miami-Dade County and the State of Florida.

19. a) A brief review of the applicant's past activities in Florida and in other states, particularly as they relate to environmental and growth management impacts and how these have been handled. (Basically, what kind of corporate citizen has the applicant been?)

The parent company is located in Canada. They are an ideal corporate citizen. The parent company originated in 1999 with thirteen (13) employees. Today, it has seventy-eight (78) full time employees and fifty (50) contract staff employees. It is anticipated the Miami-Dade location will continue to grow.

The company intends to become an active member of the local chambers of commerce and economic development organizations.

- b) Any criminal or civil fines or penalties and any awards. (If yes, please explain)

None

20. You may request that your project information (including the information contained in this application) be confidential per F.S. 288.075, Confidentiality of Records.

    X     YES, we Request Confidentiality

           NO, we do not Request Confidentiality

**\*\*\*\*Be sure to attach proper incentive sheet(s)\*\*\*\***

Application completed by:

(Signature)

Andreas Sachs, Controller

(Print or Type Name & Title)

(Company)

(Phone Number)

(Fax Number)

Jan 27/04

(Date)

(E-mail Address)

Same as above

(Contact Person, if different)

(E-mail Address if different)

(Address if different)

(Phone if different)

To the best of my knowledge, the information included in this application is accurate.

(Signature of Authorized Officer)

Andreas Sachs, Controller

(Print or Type Name of Authorized Officer)

(Print or Type Title of Authorized Officer)

(Company)

(Phone Number)

(Fax Number)

Jan 27/04

(Date)

(E-mail Address)

**Qualified Target Industry Tax Refund  
as an attachment to the  
General Project Overview for**

**Confidential Project No. 04-00171**

(Name of Business)

*Must be a business unit or reporting unit of a business unit that is registered with or will be registered with the State of Florida for unemployment compensation purposes.*

**Confidential Project No. 04-00171**

(Project Code or Number)

1. **IMPORTANT NOTE:** This application must be filed prior to making the decision to locate a new business unit in Florida or to expand an existing Florida business unit.

The tax refund claim form will be due by January 31<sup>st</sup> each year for the number of jobs on December 31<sup>st</sup> of the previous calendar year.

The tax refunds paid per state fiscal year (July 1 – June 30) may not exceed 25 percent of the total tax refund award associated with the phase(s) scheduled. The total award will be equal to \$3,000 (\$6,000 in Enterprise Zones or Rural Counties) times the number of jobs reported in item 10, plus \$1,000 per job if the average annual wage exceeds the area's average by 150% or \$2,000 per job if the average annual wage is in excess of 200%. However, the QTI award may not exceed five times the local financial support paid by the community.

2. Project employment and wages:

a) Total number of "net-new-to-Florida" jobs created by the project at the business unit indicated on Overview: 50

b) Are any employees being transferred from another Florida location? NO

If employees are being transferred from another Florida location(s), how many and from where? \_\_\_\_\_

If employees are being transferred from another Florida location(s), why are they moving and why is it justified in light of 288.106(2)(b)<sup>2</sup> Florida Statute? N/A

- c) If jobs are to be phased in, provide the date when each phase of employment will be fully implemented: (Please limit the phases to three consecutive years with job creation of at least 10 per year.)

Phase	Number of "net-new-to-Florida" jobs created in <u>business unit</u> <sup>3</sup>	Date by which those jobs will be created
I	8	12/31/04
II	22	12/31/05
III	20	12/31/06
<b>TOTAL</b>	50	

<sup>1</sup> Existing Florida employees cannot be included for consideration in certain incentive awards.

<sup>2</sup> Florida Statute, 288.106 (2)(b) specifically prohibits the awarding of QTI in connection with any project that involves moving jobs from one Florida community to another except given very specific, clearly demonstrated, circumstances.

<sup>3</sup> Must be a minimum of 10 new jobs or a 10 percent increase (whichever is greater) in existing employment, unless the project is located in a rural community or Enterprise Zone.

3. For purposes of certification, agreement, and claim review, indicate the wage and corresponding threshold (percentage) to which you commit:

- a) \$ \_\_\_\_\_ which is 115% of the \_\_\_\_\_ average wage of \$ \_\_\_\_\_ in \_\_\_\_\_  
(year)
- b) \$46,554 which is 150% of the 2004 average wage of \$ 31,187 in Florida  
(year)
- c) \$ \_\_\_\_\_ which is 200% of the \_\_\_\_\_ average wage of \$ \_\_\_\_\_ in \_\_\_\_\_  
(year) (Enter the name of the county, MSA, or "Florida")

Amount of "Local Financial Support" identified by local governing body  
\$ 60,000

Type of Support	Amount of Support
Cash	\$ _____
Ad Valorem Tax Abatement <sup>1</sup>	\$ _____
Land Grant by Local Governing Body <sup>1</sup>	\$ _____
Waived <sup>1,2</sup>	\$ _____

<sup>1</sup> Refund paid to Business unit will be reduced by this amount.

<sup>2</sup> Only available in Rural Counties.

(Attach the resolution adopted by the local governing body recommending the applicant be approved as a QTI Business unit and indicating the level of local financial support that has been committed. Clearly indicate waivers requested and justification for such waiver.)

PLEASE BE SURE TO ATTACH TO THE GENERAL PROJECT OVERVIEW.

Signature of individual completing this portion  
(If different from General Overview)

Address (if different)

Signature of Authorized Officer

Please print or type name of Authorized Officer

January 27, 2004

Date

Phone

January 27, 2004

Date



## INCENTIVE PROPOSAL CHECKLIST

Project Name: Confidential Project No. 04-00171

1. Number of New Jobs Projected	50
2. Average Salary per Job	\$50,000
3. New Capital Investment	\$1,500,000
4. New Square Footage	25,757
5. Per Job Incentive	\$6,000.00

### QUALIFIED TARGET INDUSTRY TAX REFUND (QTI) BASED UPON THE CREATION OF

50 New Jobs Over

3 Years

#### TOTAL QTI TAX REFUND

1. State of Florida Portion (80%)	\$240,000
2. Miami-Dade County Match (20%)	\$60,000

Total QTI Tax Refund Proposal	\$300,000
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#### RETURN ON INCENTIVE INVESTMENT (ROI)

1. Miami-Dade County Incremental Tax Revenue*	\$71,556
2. Total Miami-Dade County (20%) QTI Match	\$60,000
3. Net Revenue Benefit	\$11,556
Total ROI Gain/Loss/Breakeven	1.19

\* See Economic Impact Analysis - Tab IV

**Employment Assumptions****New Direct Permanent Jobs**

Year 1	8
Year 2	30
Year 3	50
Year 4	50
Year 5	50
Year 6	50

**Incremental Multiplier** 0.75  
 \* For every 100 direct jobs, 75 indirect jobs will be created. Total multiplier effect is 1.75.

**Annual Income Assumptions**

Yearly Salary, Direct Permanent Job	\$50,000
Indirect Job Salary	\$25,000

**Capital Investment**

Y1 Value	\$1,500,000
Y2 Value	\$1,460,000
Y3 Value	\$1,424,000
Y4 Value	\$1,391,600
Y5 Value	\$1,362,440
Y6 Value	\$1,336,196

**Inflation** 103%

**Property/Real Estate Taxes**

Mill Rate, Less Dade's Revenue	0.01589
Miami-Dade's Revenue Mill Rate	0.00597
Miami-Dade's Total Mill Rate	0.02186

Assessment Value of Real Property 90%

**Sales Tax Rates****Calculation: Income Available For Sales Tax****Income Devoted to:**

Federal Income Tax Liability, 20%	0.80
Housing, Insurance, Real Estate Taxes, 25%	0.75
Savings, Life Insurance, 10%	0.90
Food, Drugs, Other Non-Tax Items, 25 %	0.75

**Sales Tax Rates**

Florida Sales Tax	6.00%
Miami-Dade County Sales Tax	0.30%
Total Sales Tax	6.30%

**SUMMARY OF ECONOMIC IMPACT:****Confidential Project No. 04-00171**

Totals represent what Miami-Dade County  
would potentially gain over a projected six year  
period if the business  
expands in Miami- Dade County.

***Employment***

Direct Employment	50
Indirect Employment	38
<b>Total Employment Gain</b>	<b>88</b>

***Income from Wages***

Direct Employment	\$12,554,000
Indirect Employment	\$4,707,750
<b>Total Income Gain</b>	<b>\$17,261,750</b>

***Revenue to Miami-Dade County***

<b>Total Property Taxes</b>	<b>\$50,583</b>
<b>Total Local Sales Taxes</b>	<b>\$20,973</b>
<b>Total Tax Revenue Gain</b>	<b>\$71,556</b>
<b>Total Miami-Dade County (20%) QTI Match</b>	<b>\$60,000</b>
<b>Net Revenue Benefit</b>	<b>\$11,556</b>

**BEACON COUNCIL ECONOMIC IMPACT MODEL**

Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	TOTAL
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**EMPLOYMENT**

Total Direct Jobs	8	30	50	50	50	50
Indirect Employment	6	23	38	38	38	38

<b><u>TOTAL EMPLOYMENT</u></b>	14	53	88	88	88	88
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**INCOME (\$1,000)**

**WAGES & SALARY**

Total Direct Wages	\$400.0	\$1,545.0	\$2,652.3	\$2,652.3	\$2,652.3	\$2,652.3	\$12,554.0
Total Indirect Wages	\$150.0	\$579.4	\$994.6	\$994.6	\$994.6	\$994.6	\$4,707.8

<b>TOTAL WAGES &amp; SALARIES</b>	\$550.0	\$2,124.4	\$3,646.8	\$3,646.8	\$3,646.8	\$3,646.8	\$17,261.8
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<b><u>TOTAL INCOME</u></b>	\$550.0	\$2,124.4	\$3,646.8	\$3,646.8	\$3,646.8	\$3,646.8	\$17,261.8
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**INCREMENTAL PROPERTY TAXES (\$1,000)**

**Building & Equipment Taxes**

<b>TOTAL PROPERTY TAXES</b>	\$32.8	\$31.9	\$31.1	\$30.4	\$29.8	\$29.2	\$185.3
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<b>MIAMI-DADE PROPERTY TAXES</b>	\$9.0	\$8.7	\$8.5	\$8.3	\$8.1	\$8.0	\$50.6
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**SALES TAXES (\$1,000)**

Available Income	\$550.0	\$2,124.4	\$3,646.8	\$3,646.8	\$3,646.8	\$3,646.8	\$17,261.8
Less Federal Income Tax	\$440.0	\$1,699.5	\$2,917.5	\$2,917.5	\$2,917.5	\$2,917.5	\$13,809.4
Less Hous, Ins, Prop Tax	\$330.0	\$1,274.6	\$2,188.1	\$2,188.1	\$2,188.1	\$2,188.1	\$10,357.1
Less Savings, Life Insur.	\$297.0	\$1,147.2	\$1,969.3	\$1,969.3	\$1,969.3	\$1,969.3	\$9,321.3
Less Food, Drugs, Other Non-Tax	\$222.8	\$860.4	\$1,477.0	\$1,477.0	\$1,477.0	\$1,477.0	\$6,991.0

<b>Avail. Income For Sales Tax</b>	\$222.8	\$860.4	\$1,477.0	\$1,477.0	\$1,477.0	\$1,477.0	\$6,991.0
State Sales Tax Realized	\$13.4	\$51.6	\$88.6	\$88.6	\$88.6	\$88.6	\$419.5
Local Sales Tax Realized	\$0.7	\$2.6	\$4.4	\$4.4	\$4.4	\$4.4	\$21.0

<b>TOTAL</b>							
<b><u>SALES TAXES (\$1,000)</u></b>	\$14.0	\$54.2	\$93.0	\$93.0	\$93.0	\$93.0	\$440.4

**TOTAL MIAMI-DADE**

**PROPERTY &**

<b><u>SALES TAXES (\$1,000)</u></b>	\$9.6	\$11.3	\$12.9	\$12.7	\$12.6	\$12.4	\$71.6
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**TOTAL**

**PROPERTY &**

<b><u>SALES TAXES (\$1,000)</u></b>	\$46.8	\$86.1	\$124.2	\$123.5	\$122.8	\$122.3	\$625.7
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# Qualified Target Industry (QTI) Tax Refund Program Company List in Chronological Order

Company:	Goods/Services:	Date to BCC:	Reso No.:	Funding Source:	State QTI Project No.:	Current Status:	Original Total Project Dollars: (1)	Revised Total Project Dollars: (2)	County Share 20%:	State Share 80%:	In Enterprise Zone?
1. ProSource, Inc. - (4)	Food distribution	4/2/1996	R-340-96	Gen. Fund	96-0366-01	Cand'd 11/22/99 refund	\$675,000				No
2. TNT Skypack	Int'l mail courier	1/23/1997	R-101-97	CDBG	96-0316-01	Cancelled 12/1/98	\$650,000				No
3. DTH Techno Partners	Services to TV stations	1/23/1997	R-100-97	CDBG	N/A	Cancelled 12/1/97	\$1,000,000				No
4. Althin Medical, Inc. (4)	Makes kidney machines	4/8/1997	R-358-97	CDBG	97-9020-01	Cand'd 11/19/99 refunded	\$1,000,000				No
5. Pan Amer. World Air, Inc	Airline	5/6/1997	R-466-97	CDBG	98-9007-01	Cancelled 7/13/99	\$1,590,000				No
6. Professional Modification Svcs, Inc.	Aircraft maintenance and conversion	10/7/1997	R-1200-97	Aviation or Gen. Fund	98-9025-01	Active QTI Participant	\$3,000,000	\$2,000,000	\$400,000	\$1,600,000	Yes
7. Cunard Cruise Ltd.	Cruise line	1/13/1998	R-67-98	Seaport	98-9027-01	Cancelled 5/10/99	\$6,125,000				Yes
8. ABC Distributing - (5)	Office supplies	1/13/1998	R-68-98	Gen. Fund	98-9035-01	Active QTI Participant	\$7,500,000	\$6,000,000	\$1,200,000	\$4,800,000	Yes
9. Genetic Vectors, Inc.	Makes test kits	4/21/1998	R-426-98	Gen. Fund	N/A	Withdrawn 9/27/98 by co.	\$65,000				No
10. Aircraft Modular Projects	Mfg aircraft interior comp	4/21/1998	R-425-98	Gen. Fund	N/A	Withdrawn	\$2,250,000				Yes
11. Mercedes-Benz Latina, Inc.	Automobiles	4/21/1998	R-428-98	Gen. Fund	98-9043-01	Cand'd 3/21/01 refunded by state	\$250,000				No
12. Tech Data Corp.	Computer distributor	4/21/1998	R-427-98	Gen. Fund	99-9019-01	Active QTI Participant	\$825,000	\$412,500	\$82,500	\$330,000	No
13. Federal Express	Express delivery	7/7/1998	R-783-98	Gen. Fund	99-9041-01	Active QTI Participant	\$3,277,500	\$1,045,000	\$209,000	\$836,000	Yes
14. Next Link	Tel. Service to business	7/7/1998	R-784-98	Gen. Fund	99-9025-01	Cand'd 4/24/03 refunded	\$1,000,000	\$840,000			No
15. Tiger Direct, Inc.	Mail Order computers	7/21/1998	R-899-98	Gen. Fund	99-9030-01	Active QTI Participant	\$3,000,000	\$1,000,000	\$200,000	\$800,000	No
16. The Box Worldwide, Inc	Music TV programming	7/21/1998	R-970-98	Gen. Fund	99-9029-01	Cand'd 3/21/01 by state	\$1,065,000				Yes
17. ResidenSea Ltd. - (4)	Cruise ship builder	12/15/1998	R-1308-98	Gen. Fund	99-9040-01	Cand'd 7/2000 refund	\$450,000				Yes
18. Atlas Air, Inc.	Aircraft leasing/maint.	1/21/1999	R-60-99	Gen. Fund	98-0986-01	State terminated 4/2002	\$6,375,000				Yes
19. Fine Air Services - (4)	Cargo distribution	3/18/1999	R-300-99	Gen. Fund	99-9052-01	Cand'd 7/2000 refund	\$1,875,000				Yes
20. Curtis-Wright Corp.	Aircraft carrier/maint.	4/27/1999	R-431-99	Gen. Fund	100-9013-01	Withdrawn 7/6/01 by co	\$765,000	\$153,000	\$30,600	\$122,400	Yes
21. DBK Concepts, Inc.	Computer equip. sales	4/27/1999	R-432-99	Gen. Fund	99-9065-01	Active QTI Participant	\$375,000	\$212,500	\$42,500	\$170,000	No
22. Chrysler Intl. Corp.	Auto manufacturer	7/27/1999	R-892-99	Gen. Fund	N/A	Vacated per State	\$360,000				No
23. Bertram Yacht, Inc.	Yachts	10/19/1999	R-1135-99	Gen. Fund	98-1327-01	Active QTI Participant	\$450,000	\$450,000	\$90,000	\$360,000	Yes
24. Volkswagen Group	Auto manufacturer	12/7/1999	R-1293-99	Gen. Fund	98-1289-01	Active QTI Participant	\$180,000	\$180,000	\$36,000	\$144,000	Yes
25. United Dominion Inds.	Makes engineered prodcts	12/7/1999	R-1294-99	Gen. Fund	98-1381-01	Active QTI Participant	\$375,000	\$375,000	\$75,000	\$300,000	No
26. Precision Response Corp	Customer svcs, sales, tech su	12/7/1999	R-1295-99	Gen. Fund	98-1432-01	Active QTI Participant	\$2,520,000	\$2,520,000	\$504,000	\$2,016,000	No
27. The Gap	Apparel retail company	3/9/2000	R-213-00	Gen. Fund	100-1460-01	Active QTI Participant	\$1,312,500	\$1,312,500	\$262,500	\$1,050,000	Yes
28. From2.com	Ships online products	3/9/2000	R-214-00	Gen. Fund	N/A	No agrmt yet with State	\$830,000	\$830,000	\$166,000	\$664,000	No
29. American Express	Travel/financial services	6/20/2000	R-626-00	Gen. Fund	100-1594-01	Active QTI Participant	\$375,000	\$375,000	\$75,000	\$300,000	No
30. marchFirst, Inc.	Internet brand services	6/20/2000	R-625-00	Gen. Fund	N/A	No agrmt yet with State	\$805,000	\$805,000	\$161,000	\$644,000	Yes
31. Allegiance Telecom of FL	Local exchange carrier	7/25/2000	R-819-00	Gen. Fund	101-0016-01	Active QTI Participant	\$240,000	\$240,000	\$48,000	\$192,000	No

# Qualified Target Industry (QTI) Tax Refund Program Company List in Chronological Order

Company:	Goods/Services:	Date to BCC:	Reso No.:	Funding Source:	State QTI Project No.:	Current Status:	Original		Revised		In Enterprise Zone?
							Total Project Dollars: (1)	Total Project Dollars: (2)	County Share 20%:	State Share 80%:	
32. Terra Networks USA	Internet access	7/25/2000	R-821-00	Gen. Fund	101-0014-01	Active QTI Participant	\$516,000	\$516,000	\$103,200	\$412,800	No
33. Digtas LLC	Improves Internet sales	7/25/2000	R-818-00	Gen. Fund	100-1653-01	Cancelled 9/03 and seeking refund 23375	\$1,017,500				Yes
34. Royce Labs, Inc. d/b/a Watson Labs	Makes pharmaceuticals	7/25/2000	R-820-00	Gen. Fund	101-0011-01	Active QTI Participant	\$312,000	\$312,000	\$62,400	\$249,600	No
35. Mitsubishi Heavy Ind. Am	Engine engineer'g studio	10/3/2000	R-1057-00	Gen. Fund	100-1598-01	Active QTI Participant	\$150,000	\$150,000	\$30,000	\$120,000	No
36. Boston Scientific	Makes surgical equipment	10/3/2000	R-1056-00	Gen. Fund	101-0093-01	Active QTI Participant	\$450,000	\$450,000	\$90,000	\$360,000	No
37. IDS Telcom	Local/long dist. service	10/3/2000	R-1058-00	Gen. Fund	101-0056-01	Active QTI Participant	\$600,000	\$600,000	\$120,000	\$480,000	Yes
38. HotJobs.com, Ltd.	Internet recruitment	11/14/2000	R-1173-00	Gen. Fund	101-0123-01	Active participant no claim	\$90,000	\$90,000	\$18,000	\$72,000	No
39. MDEK, Inc.	Makes electric vehicles	11/14/2000	R-1174-00	Gen. Fund	101-0124-01	Active QTI Participant	\$80,300	\$80,300	\$16,060	\$64,240	Yes
40. Neoris, Inc.	Internet consulting	2/13/2001	R-122-01	Gen. Fund	101-0196-01	Active QTI Participant	\$400,000	\$400,000	\$80,000	\$320,000	Yes
41. Owen Steel Co. of FL	Makes steel re-bar	2/13/2001	R-121-01	Gen. Fund	098-1192-01	Active QTI Participant	\$300,000	\$300,000	\$60,000	\$240,000	Yes
42. Vox2Vox Communic. Inc	internet-based messaging	4/10/2001	R-361-01	Gen. Fund	N/A	No agrmt yet with State	\$210,000	\$210,000	\$42,000	\$168,000	No
43. Systems Union, Inc.	e-commerce software	6/19/2001	R-692-01	Gen. Fund	101-0307-01	Active QTI Participant	\$105,000	\$105,000	\$21,000	\$84,000	No
44. Precision Resp. Expansion	Customer services, sales	7/24/2001	R-880-01	Gen. Fund	102-0003-01	Active QTI Participant	\$1,200,000	\$1,200,000	\$240,000	\$960,000	Yes
45. Sysco Food Svcs.	Food distributor	12/18/2001	R-1389-01	Gen. Fund	102-0065-01	Active QTI Participant	\$480,000	\$480,000	\$96,000	\$384,000	No
No. 02-00065		9/24/02	R-1026-02	Revised reso lowering amounts							
46. World Fuel Services	aviation, marine fuel	5/21/2002	R-506-02	Gen. Fund	102-0204-01	Active QTI Participant	\$150,000	\$150,000	\$30,000	\$120,000	No
47. Confidential Proj...	The We Construction materials manufacturer	10/8/2002	R-1132-02	Gen. Fund	N/A	No agrmt yet with State	\$600,000	\$600,000	\$120,000	\$480,000	No.
No. 02-00300											
48. Teleperformance Group, Ir	Region'l hdqtrs outsourcing	9/24/2002	R-1027-02	Gen. Fund	N/A	No agrmt yet with State	\$90,000	\$90,000	\$18,000	\$72,000	Yes
49. William Morris	Talent Agency	10/22/2002	R-1201-02	Gen. Fund	103-0086-01	Active QTI Participant	\$39,000	\$39,000	\$7,800	\$31,200	Yes
50. Oceania Cruise Line	Cruise Line Headquarters	11/19/2002	R-1326-02	Gen. Fund	103-0025-01	Active QTI Participant	\$240,000	\$240,000	\$48,000	\$192,000	Yes
51. Sapphire Aircraft	Jet Aircraft Manufacturer	12/17/2002	R-1479-02	Gen. Fund	N/A	No agrmt yet with State	\$3,600,000	\$3,600,000	\$720,000	\$2,880,000	Yes
52. Shell Oil Company	Management Services	12/3/2002	R-1400-02	Gen. Fund	103-0116-01	Active QTI Participant	\$120,000	\$120,000	\$24,000	\$96,000	Yes
53. Confidential Project	Passenger airline expanding pilot training	2/20/2003	R-148-03	Gen. Fund	N/A	No agrmt yet with State	\$50,000	\$50,000	\$10,000	\$40,000	No
54. Telemundo	television network establishing production facility	2/20/2003	R-146-03	Gen. Fund	N/A	No agrmt yet with State	\$500,000	\$500,000	\$100,000	\$400,000	No
55. Global Entertainment	Business development support to technology bases subsidiaries	2/20/2003	R-147-03	Gen. Fund	N/A	Active QTI Participant	\$180,000	\$180,000	\$36,000	\$144,000	Yes
56. Confidential Project	Wholesale Footware	5/6/2003	R-469-03	Gen. Fund	N/A	No agrmt yet with State	\$150,000	\$150,000	\$30,000	\$120,000	No.
No. 03-00243											
57. Confidential Project	Cargo Airline	5/6/2003	R-472-03	Gen. Fund	N/A	No agrmt yet with State	\$60,000	\$60,000	\$12,000	\$48,000	Yes
No. 03-00300											

# Qualified Target Industry (QTI) Tax Refund Program Company List in Chronological Order

Company:	Goods/Services:	Date to BCC:	Reso No.:	Funding Source:	State QTI Project No.:	Current Status:	Original Total Project Dollars: (1)	Revised Total Project Dollars: (2)	County Share 20%:	State Share 80%:	In Enterprise Zone?
58. Confidential Project No. 03-00237	Pharmaceutical Mfg.	5/6/2003	R-471-03	Gen. Fund	N/A	No agrmt yet with State	\$168,000	\$168,000	\$33,600	\$134,400	Yes
59. Confidential Project No. 04-00045	Tanker Operators	12/4/2003	R-1316-03	Gen. Fund	N/A	No agrmt yet with State	\$90,000	\$90,000	\$18,000	\$72,000	No
60. Confidential Project 04-00060	Latin Am. HDQTRS	2/17/2003	F-040000	Gen. Fund	N/A	No agrmt yet with State	\$428,000	\$428,000	\$85,600	\$342,400	tbd
61. Confidential Project 04-00066	Auto parts distr, LA hdqtrs	2/17/2003	F-040003	Gen. Fund	N/A	No agrmt yet with State	\$90,000	\$90,000	\$18,000	\$72,000	No
62. Confidential Project 04-00068	Boat Mfg.	2/17/2003	F-040001	Gen. Fund	N/A	No agrmt yet with State	\$210,000	\$210,000	\$42,000	\$168,000	Yes
63. Confidential Project 04-00079	Plastics Mfg, Distrib.	2/17/2003	F-040002	Gen. Fund	N/A	No agrmt yet with State	\$840,000	\$840,000	\$168,000	\$672,000	Yes
64. Confidential Project 04-00171	Medical Research	4/13/2004	EDHS 3/10/2002	Gen. Fund	N/A		\$300,000	\$300,000	\$60,000	\$240,000	Yes
Totals:							\$64,375,800	\$31,548,800	\$6,141,760	\$24,567,040	
Active Only Cash Requirements (Above less ABC tax abatement match):							\$30,300,800	\$22,863,800	\$4,572,760	\$23,091,040	
							Original	Revised	County 20%	State 80%	

(1) Dollar funding approved by BCC prior to State approval, as required by State program.

(2) Revised funding after State approval, including any later revision to account for company program termination by the State.

(3) Actual dollars forwarded by County to State to fund MDC's 20% share; may vary from estimate due to a number of reasons including a company not reaching its full potential under the QTI program.

(4) Annual dollars forwarded to the State are held by the State during a company's claim period. If the company fails to qualify for its planned tax refund, then the State returns the County's funds.

This has occurred for the following companies to date: ProSource, Inc. \$33,750; Althin Medical, Inc. \$40,000; ResidenSea, Ltd \$6,665; Fine Air Services \$8,438, Mercedes-Benz Latina, Inc. \$11,250; Nextlink \$33,600.

(5) ABC Distributing is, as well, participating in the State's Enterprise Zone Tax Abatement Program. The County's QTI payment is reduced by the value of the property tax abatement during the 5 fiscal years 00-01 thru 04-05, if ABC's abatement is greater than the QTI program local match requirement. FY99-00 paid from Gen'l Fund, as should FYs 05-06 thru 07-08. FY00-01, FY 01-02, and FY 02-03 county's 20% match of \$135,000, \$180,000 and \$225,000 satisfied by abatements.



**Qualified Target Industry (QTI) Tax Refund Program  
Chronological Company List with Annual Amounts**

Company	FY 2000-01	FY 2001-02	FY 2002-03	FY 2002-03	FY 2003-04	FY 2004-05	FY 2005-06	FY 2006-07	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11
Continued:	Actual (3)	Actual (3)	Estimate	Actual (3)	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate
1. ProSource												
2. TNTSkyrk												
3. DthTechno												
4. Althin Med												
5. Pan Am												
6. Professional Modification Svcs, Inc.	\$69,500		\$100,000		\$50,000	\$20,000						
7. Cunard Cruise Ltd.												
8. ABC Distributing - (5)	\$135,000	\$180,000	\$225,000	\$225,000	\$180,000	\$165,000	\$120,000	\$75,000	\$30,000			
9. Genetic Vectors, Inc.												
10. Aircraft Modular Projects												
11. Mercedes-Benz Latina, Inc.												
12. Tech Data Corp.			\$20,625		\$15,625	\$10,625	\$5,625					
13. Federal Express		\$20,900	\$20,900		\$24,320	\$52,250	\$31,350	\$31,350	\$27,930			
14. Next Link												
15. Tiger Direct, Inc.			\$50,000		\$38,000	\$26,000	\$14,000					
16. The Box Worldwide, Inc												
17. ResidenSea Ltd. - (4)												
18. Atlas Air, Inc.	\$21,000											
19. Fine Air Services - (4)												
20. Curtis-Wright Corp.												
21. DBK Concepts, Inc.	\$4,250		\$10,625		\$10,625	\$6,375	\$2,975					
22. Chrysler Intl. Corp.												
23. Bertram Yacht, Inc.	\$7,500	\$15,000	\$22,500		\$22,500	\$15,000	\$7,500					
24. Volkswagen Group	\$9,000	\$4,879	\$9,000		\$9,000							
25. United Dominion Inds.	\$18,750		\$18,750		\$18,750							
26. Precision Response Corp	\$54,000		\$126,000		\$126,000	\$72,000	\$18,000					
27. The Gap		\$25,550	\$43,750		\$65,625	\$65,625	\$40,075	\$21,875				
28. From2.com			\$27,667		\$27,667	\$27,667	\$27,667					
29. American Express		\$6,250	\$12,500		\$18,750	\$18,750	\$12,500	\$6,250				
30. marchFirst, Inc.			\$26,833		\$26,833	\$26,833	\$26,833	\$26,833				
31. Allegiance Telecom of FL		\$3,000	\$12,000	\$12,000	\$12,000	\$12,000	\$9,000					



**Qualified Target Industry (QTI) Tax Refund Program  
Chronological Company List with Annual Amounts**

Company	FY 2000-01	FY 2001-02	FY 2002-03	FY 2002-03	FY 2003-04	FY 2004-05	FY 2005-06	FY 2006-07	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11
Continued:	Actual (3)	Actual (3)	Estimate	Actual (3)	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate
32. Terra Networks USA		\$3,000	\$15,400		\$21,000	\$25,800	\$22,800	\$10,400	\$4,800			
33. Digitas LLC		\$23,375										
34. Royce Labs, Inc.		\$8,550	\$15,600		\$15,600	\$15,600	\$7,050					
35. Mitsubishi Heavy Ind. Am			\$5,000	\$5,000	\$7,500	\$7,500	\$7,500	\$2,500				
36. Boston Scientific			\$16,800	\$16,800	\$22,500	\$22,500	\$22,500	\$5,700				
37. IDS Telecom			\$10,000	\$10,000	\$20,000	\$30,000	\$30,000	\$20,000	\$10,000			
38. HotJobs.com, Ltd.			\$1,125	\$1,125	\$1,875	\$4,500	\$4,500	\$3,375	\$2,625			
39. MDEK, Inc.			\$2,420	\$2,420	\$4,015	\$4,015	\$4,015	\$1,595				
40. Neoris, Inc.					\$14,000	\$20,000	\$20,000	\$20,000	\$6,000			
41. Owen Steel Co. of FL							\$7,500	\$15,000	\$15,000	\$15,000	\$7,500	
42. Vox2Vox Communic. Inc.			\$7,000		\$7,000	\$7,000	\$7,000	\$7,000				
43. Systems Union, Inc.					\$3,750	\$5,250	\$5,250	\$5,250	\$1,500			
44. Precision Resp. Expansion					\$20,000	\$40,000	\$60,000	\$80,000	\$40,000	\$20,000		
45. Sysco Food Svcs.							\$12,000	\$18,000	\$24,000	\$24,000	\$12,000	
No. 02-00065												
46. World Fuel Services						\$2,100	\$4,350	\$7,500	\$7,500	\$5,400	\$3,150	
47. Confidential Proj... The Warehouse Project?					\$30,000	\$30,000	\$30,000	\$30,000				
48. Teleperformance Group, Inc.					\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000		
49. William Morris							\$1,950	\$1,950	\$1,950	\$1,950		
50. Oceania Cruise Line						\$12,000	\$12,000	\$12,000	\$12,000			
51. Sapphire Aircraft					\$180,000	\$180,000	\$180,000	\$180,000				
52. Shell Oil Company						\$6,000	\$6,000	\$6,000	\$6,000			
53. Confidential Project							\$2,500	\$2,500	\$2,500	\$2,500		
54. Telemundo						\$16,667	\$16,667	\$16,667	\$16,667	\$16,667	\$16,667	
55. Global Entertainment					\$2,625	\$3,375	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000	
56. Confidential Project						\$7,500	\$7,500	\$7,500	\$7,500			
No. 03-00243												
57. Confidential Project						\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	
No. 03-00300												

**Qualified Target Industry (QTI) Tax Refund Program  
Chronological Company List with Annual Amounts**

Company Continued:	FY 2000-01 Actual (3)	FY 2001-02 Actual (3)	FY 2002-03 Estimate	FY 2002-03 Actual (3)	FY 2003-04 Estimate	FY 2004-05 Estimate	FY 2005-06 Estimate	FY 2006-07 Estimate	FY 2007-08 Estimate	FY 2008-09 Estimate	FY 2009-10 Estimate	FY 2010-11 Estimate
58. Confidential Project No. 03-00237						\$6,720	\$6,720	\$6,720	\$6,720	\$6,720		
59. Confidential Project No. 04-00045						\$6,000	\$6,000	\$6,000				
60. Confidential Project 04-00060						\$17,120	\$17,120	\$17,120	\$17,120	\$17,120		
61. Confidential Project 04-00066						\$4,500	\$4,500	\$4,500	\$4,500			
62. Confidential Project 04-00068						\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	
63. Confidential Project 04-00079						\$28,000	\$28,000	\$28,000	\$28,000	\$28,000	\$28,000	
64. Confidential Project 04-00171						\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	
<b>Totals:</b>	\$319,000	\$290,504	\$799,495	\$272,345	\$998,560	\$1,042,272	\$876,947	\$684,585	\$300,312	\$165,357	\$92,317	
<b>Active Only Cash Requirement</b>	\$184,000	\$110,504	\$512,995	\$47,345	\$757,060	\$815,772	\$815,447	\$650,752	\$300,312	\$165,357	\$92,317	
	FY 2000-01 Actual (3)	FY 2001-02 Actual (3)	FY 2002-03 Estimate	FY 2002-03 Actual (3) to date	FY 2003-04 Estimate	FY 2004-05 Estimate	FY 2005-06 Estimate	FY 2006-07 Estimate	FY 2007-08 Estimate	FY 2008-09 Estimate	FY 2009-10 Estimate	FY 2010-11 Estimate